

CS.0048/2026

March 11, 2026

Re: Request for a Unitholders' Resolution for the Merger of the K Energy Sector Index Fund (K-ENERGY) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Energy Sector Index Fund (K-ENERGY)

To: Unitholders of the K Energy Sector Index Fund (K-ENERGY)

Enclosures:

- (1) Summary of Key Comparisons between the K Energy Sector Index Fund (K-ENERGY) and the K SET 50 Index Fund (K-SET50)
- (2) Procedures, Key Details, and Timeline for the Fund Merger
- (3) Voting Form for the Resolution on the Merger of the K Energy Sector Index Fund (K-ENERGY) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Energy Sector Index Fund (K-ENERGY)

As you are a unitholder of the K Energy Sector Index Fund (K-ENERGY), an equity fund managed by Kasikorn Asset Management Co., Ltd. (the "Management Company"). K-ENERGY has a policy to invest, on average over the fiscal year, not less than 80% of the Fund's net asset value in equities that are constituents of the SET Energy & Utilities Sector Index, with the objective of generating returns that track the performance of the SET Energy & Utilities Sector Index.

Given the challenges expected in the Thai equity market arising from economic and political conditions, Thailand's GDP growth is projected to slow to an average of approximately 2% over the next 10–15 years, compared with the pre-COVID-19 average growth rate of 3.6%. Consequently, earnings forecasts for listed companies have also been revised downward.

Nevertheless, the Management Company is of the view that large-cap stocks with high liquidity, selected based on strong trading value and a high level of free float, continue to demonstrate resilience against market volatility across different economic cycles. These stocks also serve as representatives of the country's core industries. Therefore, investing through K-SET50, which invests in stocks that are constituents of the SET50 Index and is diversified across a wide range of industries, is an appropriate option for investors seeking to use it as a core fund for Thai equity investments, helping to create balance and reduce concentration risk within the investment portfolio.

In this regard, the Management Company therefore intends to seek a resolution from unitholders **during the voting period from March 16 to April 17, 2026** in order to proceed with the merger of K-

ENERGY into K-SET50. The merger is expected to enhance the efficiency of the Management Company's fund management and to reduce fund's operation expenses charged to the fund. The rights of K-ENERGY unitholders shall remain unchanged following the amalgamation. Subject to approval by the unitholders, the Management Company will proceed with the fund merger, and K-SET50 will purchase and/or assume all assets, rights, and obligations of K-ENERGY. Upon completion of the merger, K-ENERGY will be terminated.

The Rights of Unitholders

1. From the date of the resolution notice until the effective date of the fund merger, unitholders shall continue to have full rights to subscribe or to redeem investment units of the Fund as usual. However, if the Management Company obtains a resolution approving the fund merger, the Management Company may suspend the acceptance of subscription orders and switching-in orders, or may decline to sell units pursuant to subscription orders already received, as well as cancel subscription under K-Saving Plan. Advance notice will be provided via the Management Company's website.
2. In the event that a resolution approving the merger of K-ENERGY into K-SET50 is obtained, unitholders who do not vote or who vote against the fund merger may redeem their units or switch their investment to other mutual funds under the management of the Management Company without redemption fees (exit without fee), if any, within the specified period. Advance notice will be provided via the Management Company's website.

Expenses for the Resolution and Fund Merger

The resolution expenses shall be charged to the Fund. However, if the resolution does not obtain approval from the unitholders for the fund merger, the Management Company shall be responsible for such expenses. The Expenses incurred in the merger process, such as liquidation costs and unitholder notifications, will be charged to the Fund.

Opinion of the Management Company

Advantages

- **Reduced concentration risk:** K-SET50 invests across a wide range of industry sectors, allowing for more effective risk diversification compared with K-ENERGY, which is concentrated solely in the energy sector.
- **Enhanced fund potential:** The merger of K-ENERGY into K-SET50 increases the size of K-SET50, enhancing its ability to diversify investments, allocate the portfolio more effectively and improves the potential to generate stronger returns. In addition, the larger fund size helps reduce fixed operating costs per unit, ultimately benefiting the fund and unit holders as a whole.
- **Clarity and Simplicity:** The fund merger will reduce product overlap among the funds managed by the Management Company, thereby enabling unitholders to receive clearer, more comprehensible product recommendations and investment views.

Disadvantages

- **Change in Investment Portfolio:** As K-ENERGY focuses on investing in stocks within the energy and utilities sectors, while K-SET50 does not specifically emphasize these sectors, the new portfolio following the merger may no longer align with the original investment objectives of unit holders.
- **Opportunity cost:** During certain periods when the energy and utilities sectors perform exceptionally well, K-SET50 may deliver lower returns compared with funds that invest exclusively in the energy and utilities sectors. However, the SET50 Index still maintains an appropriate weighting in the energy and utilities sectors (approximately 23% as of the end of 2025), allowing K-SET50 to continue participating in the growth potential of these sectors while benefiting from improved diversification.

Opinion of the Independent Oversight Entity (IOE)

The IOE has considered the matter and raised no objection to the Management Company's proposed action. The merger may help unitholders benefit from diversification. In addition, the larger fund size is expected to enhance investment efficiency, reduce cost per unit, minimize product duplication, and increase the opportunity to generate long-term returns amid the gradually recovering Thai equity market.

However, the transfer of investments to the target fund following the merger may have investment objective that differs from the unitholders' original intentions. Moreover, as the target fund does not focus exclusively on the energy and utilities sector, investors may forgo certain opportunities during periods when the energy and utilities sector perform exceptionally well. Therefore, unitholders should carefully review the details of the target fund before casting their votes.

Voting Resolution

Approval of the resolution requires the affirmative vote of no less than three-fourths (75%) of the total units held by unitholders who submit a vote on the resolution and are entitled to vote. To constitute a quorum, at least 25 unitholders, or no less than half of all unitholders, must submit a vote on the resolution, and the total number of units represented must be no less than one-third of all units. Votes may be submitted via the voting form (Enclosure (3)), the Electronic Voting System (E-VOTING), or other electronic voting channels approved by the Management Company in coordination with the selling agent or redemption agent.

In counting the votes of all entitled unitholders, the Management Company shall exclude all units held by direct or indirect stakeholders in the matter for which the resolution is sought; all units held by any unitholder in excess of the limit prescribed by the notifications of the Capital Market Supervisory Board, and all units held by other mutual funds for which the Management Company acts as the responsible fund manager. As of now, there are no unitholders having such characteristics.

Effective Date of Resolution

The merger shall be completed within 30 days from the date on which the Management Company notifies the resolution of the fund merger to the Securities and Exchange Commission (SEC). The Management Company shall also announce the effective date of the fund merger to unitholders via the Management Company's website.

Additional Voting Instructions for Fund Merger

Unitholders may cast their votes through one of several available channels. Please select **only one** channel to submit your vote:

1. By postal mail:

Unitholders may indicate their resolution in the Voting Form for the Resolution on the Merger of the K Energy Sector Index Fund (K-ENERGY) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Energy Sector Index Fund (K-ENERGY) (Enclosure (3)), and return it to the Management Company together with a certified true copy of your national identification card (for Thai unitholders) or your passport (for non-Thai unitholders).

2. Via the “Electronic Voting System (E-VOTING)” service (Only for Thai unitholders):

Through the website <http://www.kasikornasset.com>, select the Mutual Fund menu > Fund Information > E-voting for mutual fund (E-Voting). Then, complete your personal information, verify your identity, and cast your vote according to the procedures specified in the system.



The voting period is from March 16 to April 17, 2026. If unitholders submit their resolution through multiple channels, the Management Company shall record the vote received through the latest channel. However, if a unitholder fails to submit a vote in accordance with the requirements set by the Management Company, such vote shall not be deemed valid.

The Management Company sincerely looks forward to receiving your approval of the aforesaid amendments and hereby gratitude for your cooperation. For any inquiries, please contact KAsset Contact Center Tel. 02 673 3888 press 1 or E-mail: ka.customer@kasikornasset.com.

Sincerely,
Kasikorn Asset Management Co., Ltd.

The supporting documents for voting consideration:

- (1) A Comparative Summary of Key Information between K-ENERGY and K-SET50
- (2) Fund Performance of K-ENERGY and K-SET50
- (3) Details of Securities of K-ENERGY and K-SET50
- (4) Financial Statements of K-ENERGY and K-SET50, and The Estimated Financial Statements of K-SET50 after the fund consolidation is completed

Unitholders may review the supporting documents for voting consideration via the website www.kasikornasset.com by following these steps:

- Select the Mutual Funds menu
- Select Document Fund Download
- Select Fund Information Documents
- Select Resolution Documents
- Select the relevant fund

If unitholders are unable to access the Management Company's website and wish to receive the supporting documents for voting consideration in hard copy, they may request them from the KAsset Contact Center at Tel. 02 673 3888, press 1, or via e-mail at ka.customer@kasikornasset.com

Summary of Key Comparisons

Subjects	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
Fund Name	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
Fund Type	Equity Fund / Sector Fund (Risk Level 7)	Equity Fund / Index Fund (Risk Level 6)
Foreign Investment	Not exceeding 20% of NAV	None
Investment Policy	<ul style="list-style-type: none"> - The Fund aims to track the performance of SET Energy & Utilities Sector Index by investing all, or substantially all of its assets, in stocks that are included in SET Energy & Utilities Sector Index. - The Fund may invest in foreign securities not more than 20% of NAV. - The Fund may use derivatives to hedge against exchange rate risk at fund manager's discretion. - The Fund may invest in derivatives for Efficient Portfolio Management purpose (EPM). 	<ul style="list-style-type: none"> - The Fund invests in stocks which are the components of SET50 Index and seeks to track the performance of the SET50 Index.
Dividend Payment Policy	None	None
Settlement Period	Within T+5 (Currently, T+2)	Within T+5 (Currently, T+2)
Total Fee	Not exceeding 3.7450% p.a. of NAV (Currently, 0.7867% p.a. of NAV of fiscal year ended March 31, 2025)	Not exceeding 1.6371% p.a. of NAV (Currently, 0.6681% p.a. of NAV of fiscal year ended February 28, 2025)
Management Fee	Not exceeding 2.6750% p.a. of NAV (Currently, 0.5350% p.a. of NAV)	Not exceeding 1.0700% p.a. of NAV (Currently, 0.5350% p.a. of NAV)
Front-end Fee	Not exceeding 2.00% of trading value (Currently, waived)	Not exceeding 2.00% of trading value (Currently, waived)
Back-end Fee	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)
Brokerage Fee (In)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)
Switching in Fee	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
Switching out Fee	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)

Procedures, Key Details, and Timeline for the Fund Merger

Procedures	Details
1. Submission of the request for resolution	The Management Company prepared the request for resolution and distributed it to the unitholders, using the unitholder register information as of 8:00 a.m. on February 20, 2026.
2. Voting by unitholders	Unitholders may cast their votes as enclosed and return the voting form to the Management Company or by voting the “Electronic Voting System (E-VOTING)” during the period from March 16 to April 17, 2026. For this resolution request, a complete quorum will be constituted by the responses from not less than 25 unitholders or not less than half of the total number of unitholders with the total number of investment units being not less than one-third of the total number of investment units of the Fund. Approval shall be deemed obtained if the resolution is passed by a vote of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote.
3. Vote counting	The Management Company will count the votes received. - If a quorum is present and the resolution is approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote, the Management Company will proceed in accordance with the procedures set out in items 5–9. - If a quorum is not present, the management company will proceed in accordance with the procedures set out item 4.
4. Submission of a new request for resolution (in case a quorum is not present)	The Management Company will initiate a new request for resolution by sending the request for resolution to the unitholders. The Management Company will announce the new book-closing date of the unitholder register via its website. The resolution will be approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote.
5. Notification of the resolution on fund merger	If the resolution approving the fund merger is passed, the Management Company will notify the Securities and Exchange Commission (SEC) of the resolution and inform the unitholders through the same channels by which they received the request for resolution and/or via the Management Company’s website.
6. Suspension of subscription orders and cancellation of Saving Plan of the Transferring Fund	The Management Company will suspend the acceptance of subscription and switching-in orders for the transferring fund in preparation for the fund merger and dissolution of the transferring fund. The Management Company will announce the order suspension date to unitholders via its website.
7. Fund merger procedures	The Management Company will complete the fund merger within 30 days from the date of notifying the SEC of the resolution.
8. Dissolution of the transferring fund	The Management Company will proceed the dissolution of the transferring fund, setting the fund’s dissolution date on the same date as the fund merger date.
9. Notification of the fund merger and confirmation of unitholder status in the receiving fund	The Management Company will notify the fund merger and send a confirmation of unitholder status in the receiving fund to the unitholders within 15 days from the completion date of the fund merger is completed.

Voting Form for the Resolution on the Merger of the K Energy Sector Index Fund (K-ENERGY) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Energy Sector Index Fund (K-ENERGY)

Unitholder's Account No.

I / We

Address

being a unitholder of K Energy Sector Index Fund (K-ENERGY) as of February 20, 2026

holding the total number of investment units of _____ units

received and thoroughly considered the letter of Kasikorn Asset Management Co., Ltd. CS.0048/2026 Re: Request for a Unitholders' Resolution for the Merger of the K Energy Sector Index Fund (K-ENERGY) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Energy Sector Index Fund (K-ENERGY), March 11, 2026, including having thoroughly reviewed all attached documents and would like to cast a vote as below:

- Approve** to merge K-ENERGY with K-SET50 and terminate K-ENERGY
- Disapprove** to merge K-ENERGY with K-SET50 and terminate K-ENERGY
- Abstain from voting**

Remarks

1. Please mark in in front of the statement you wish to cast a vote. Please select only one
2. For natural person, please attach certified true copy of your national identification card (for Thai unitholders) or passport (for non-Thai unitholders) specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."
3. For juristic person, please sign by company's authorized persons and affix the company seal (if any), with the Certificate of Registration issued by Ministry of Commerce within 3 months after the issuance date and certified true copy of ID card or passport of authorized persons attached. All supporting documents shall be specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."

Sign unitholder

(.....)

Date

"Please vote and return this letter to Kasikorn Asset Management Co., Ltd. within April 17, 2026"

For Bank branch or Securities registrar

Unitholder's signature verified

Sign

(.....)

Bank branch attorney or Securities registrar

A Comparative Summary of Key Information of K Energy Sector Index Fund (K-ENERGY) and K SET 50 Index Fund (K-SET50)

Subjects	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
Fund Name	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
Net Asset Value (as of February 13, 2026)	THB 208,937,366.36	THB 6,189,441,832.38
NAV per Unit (as of February 13, 2026)	THB 13.5943	THB 36.3799
Fund Type	Equity Fund / Sector Fund (Risk Level 7)	Equity Fund / Index Fund (Risk Level 6)
AIMC Category	Energy	SET 50 Index Fund
Foreign Investment	Not exceeding 20% of NAV	None
Fund Objective	The Fund aims to meet the needs of investors seeking medium- to long-term investment returns from investments in securities listed on the Stock Exchange of Thailand that are constituents of the Energy and Utilities Sector Index, with an objective to generate returns in the form of dividend income and/or capital gains from such investments.	The Fund aims to meet the needs of investors seeking to invest in common stocks listed on the Stock Exchange of Thailand that are constituents of the SET50 Index, with the objective of achieving returns, before fees and expenses, comparable to the performance of the SET50 TRI.
Investment Policy	<p>The Fund has a policy to invest, on average over the fiscal year, not less than 80% of its net asset value in securities listed on the Stock Exchange of Thailand that are constituents of the Energy and Utilities Sector Index (the “Benchmark”), with the objective of achieving investment returns that closely track the performance of the Energy and Utilities Sector Index. However, the Fund may not invest in all securities or in the exact weightings of the securities comprising the Energy and Utilities Sector Index, taking into consideration various factors such as market conditions and the liquidity of the securities, among others.</p> <p>In the event that the Energy and Utilities Sector Index is discontinued or is no longer calculated, the Management Company reserves the right to</p>	<p>In order to achieve returns comparable to those of the SET50 Total Return Index, the Fund will adopt a passive management strategy by investing primarily in securities listed on the Stock Exchange of Thailand that are constituents of the SET50 Index, with an average investment of not less than 80% of the Fund’s Net Asset Value over the fiscal period. However, at any given time, the Fund may not invest in all 50 constituent stocks of the SET50 Index.</p> <p>In the event that the SET50 Total Return Index is discontinued or is no longer calculated, the Management Company will change the benchmark used by the Fund to another equity index that measures investment</p>

Subjects	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
	<p>change the Benchmark to any other index with characteristics that are appropriate or substantially similar to such index. The Management Company shall notify the unitholders accordingly, and such notification shall be deemed to have obtained the approval of the unitholders.</p> <p>The remaining portion of the Fund's assets shall be invested in equities, debt instruments, deposits, and/or financial instruments, including other securities or assets, as permitted under the regulations of the Securities and Exchange Commission. The Fund may also invest in derivatives for Efficient Portfolio Management purpose. In addition, the Fund may invest in equities, debt instruments, deposits, and/or other securities in foreign investments, provided that such investments do not exceed 20% of the Fund's net asset value and are not contrary to the regulations of the Securities and Exchange Commission. Foreign exchange risk may be hedged at the discretion of the Fund Manager.</p> <p>However, the Fund shall not invest in structured notes, non-investment grade debt instruments, or unrated debt instruments. Notwithstanding the foregoing, the Fund may hold debt instruments that subsequently fall below investment grade only if such instruments were rated investment grade at the time of investment. In addition, the Fund shall not invest in unlisted securities, except for shares that have been ordered by the Stock Exchange of Thailand to be accepted for listing, where the issuer is in the process of complying with the free float distribution requirements in accordance with the regulations of the Stock Exchange of Thailand regarding the listing of ordinary shares or preferred shares.</p> <p>The Management Company reserves the right to adjust the investment</p>	<p>returns in the Stock Exchange of Thailand. The Management Company will seek approval from the Securities and Exchange Commission to amend the Fund's project to align with the new benchmark, and such amendment shall be deemed to have been approved by the unitholders.</p> <p>The remaining portion of the Fund's assets will be invested in equities, debt instruments, and/or deposits, as well as other securities or assets, as permitted under the regulations of the Securities and Exchange Commission. However, the Fund will not invest in derivatives or structured notes.</p>

Subjects	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
	policy in respect of investment allocation in order to comply with any future notifications or regulations of the Capital Market Supervisory Board, the Securities and Exchange Commission, and the Office of the Securities and Exchange Commission relating to index funds or sector-specific mutual funds, without such adjustment being deemed an amendment to the Fund's project.	
Derivatives	Objectives of investing in derivatives: - Non-Hedging Global Exposure limit: Commitment approach Maximum Global Exposure: Not exceeding 100% - Hedging	No investment
Structured Note	No investment	No investment
Management Style	Passive Management	Passive Management
Benchmark	ENERG TRI 100%	SET50 TRI 100%
Share Class	No	No
Dividend Payment Policy	No	No
Settlement period	Within T+5 (Currently, T+2)	Within T+5 (Currently, T+2)
Fees Charged to the Funds - Total Fee	Not exceeding 3.7450% p.a. of NAV (Currently, 0.7867% p.a. of NAV of fiscal year ended March 31, 2025)	Not exceeding 1.6371% p.a. of NAV (Currently, 0.6681% p.a. of NAV of fiscal year ended February 28, 2025)
- Management Fee	Not exceeding 2.6750% p.a. of NAV (Currently, 0.5350% p.a. of NAV)	Not exceeding 1.0700% p.a. of NAV (Currently, 0.5350% p.a. of NAV)
- Trustee Fee	Not exceeding 0.1070% p.a. of NAV (Currently, 0.0214% p.a. of NAV)	Not exceeding 0.1070% p.a. of NAV (Currently, 0.0428% p.a. of NAV)

Subjects	K Energy Sector Index Fund (K-ENERGY)	K SET 50 Index Fund (K-SET50)
- Registrar Fee	Not exceeding 0.1284% p.a. of NAV (Currently, 0.0803% p.a. of NAV)	Not exceeding 0.1338% p.a. of NAV (Currently, 0.0803% p.a. of NAV)
- Other Fee	Not exceeding 0.8346% p.a. of NAV (Currently, 0.15% p.a. of NAV of fiscal year ended March 31, 2025)	Not exceeding 0.3263% p.a. of NAV (Currently, 0.01% p.a. of NAV of fiscal year ended February 28, 2025)
Fees Charged to the unitholders		
- Front-end Fee	Not exceeding 2.00% of trading value (Currently, waived)	Not exceeding 2.00% of trading value (Currently, waived)
- Back-end Fee	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)
- Brokerage Fee (In)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)
- Switching in Fee	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
- Switching out Fee	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
Trustee	Bangkok Bank Public Company Limited	Siam Commercial Bank Public Company Limited
Fiscal Year	April 1 to March 31	March 1 to Ended of February

Fund Performance of K Energy Sector Index Fund (K-ENERGY) as of January 30, 2026

	Year to Date	3 Months	6 Months	1 Years (% p.a.)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)	Inception Since Return (% p.a.)
Fund Return	7.16	6.01	3.63	4.99	-7.29	-1.70	5.16	1.80
Benchmark Return*	6.97	5.66	3.52	4.33	-7.38	-1.62	5.42	2.25
Fund Standard Deviation (% p.a.)	13.15	12.37	14.26	20.18	16.44	15.25	19.34	19.84
Benchmark Standard Deviation (% p.a.)	13.22	12.46	14.35	20.54	16.59	15.35	19.51	20.00

* ENER TRI 100%

Fund Performance of K SET 50 Index Fund (K-SET50) as of January 30, 2026

	Year to Date	3 Months	6 Months	1 Years (% p.a.)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)	Inception Since Return (% p.a.)
Fund Return	5.51	3.58	9.35	6.65	-1.28	1.88	3.23	5.95
Benchmark Return*	5.62	3.91	9.95	7.69	-0.51	2.39	3.81	6.62
Fund Standard Deviation (% p.a.)	14.80	13.81	13.87	19.26	15.03	13.79	16.38	18.99
Benchmark Standard Deviation (% p.a.)	14.95	13.94	13.99	19.38	15.14	13.91	16.55	19.22

* SET50 TRI 100%

Details of Securities of K Energy Sector Index Fund (K-ENERGY)

As of February 13, 2026

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
Cash at banks			
Current account - Kasikornbank Pcl. (Rate 0.00%)		18,168.80	0.01
Saving account - Bangkok Bank Pcl. (Rate 0.275%)		6,783,544.70	3.25
Total of Cash at banks		6,801,713.50	3.26

**Listed equity securities in Stock Exchange of
Thailand**

Energy & Utilities

Absolute Clean Energy Pcl.	616,000.00	800,800.00	0.38
B. Grimm Power Public Limited	157,600.00	2,395,520.00	1.15
Bangchak Corporation Pcl.	83,500.00	3,006,000.00	1.44
Bangkok Aviation Fuel Service Pcl.	38,400.00	353,280.00	0.17
Banpu Plc.	605,733.00	3,482,964.75	1.67
BBGI Pcl.	88,000.00	272,800.00	0.13
BCPG Pcl.	181,043.00	1,439,291.85	0.69
Banpu power Pcl.	184,100.00	2,227,610.00	1.07
CK Power Plc.	492,000.00	1,239,840.00	0.59
Eastern Water Resources Development MGT. Plc.	101,300.00	212,730.00	0.10
Electricity Generating Plc.	31,800.00	3,911,400.00	1.87
Global Power Synergy Pcl.	170,108.00	7,314,644.00	3.50
Gulf Development Pcl.	902,248.00	53,458,194.00	25.59
Gunkul Engineering Pcl.	537,735.00	1,193,771.70	0.57
IRPC Pcl.	1,236,400.00	1,619,684.00	0.78
Lanna Lignite Plc.	31,900.00	500,830.00	0.24

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
PTG Energy Pcl.	100,900.00	928,280.00	0.44
PTT Exploration and production Plc.	239,900.00	32,506,450.00	15.56
PTT Oil and Retail Plc.	724,996.00	10,294,943.20	4.93
PTT Plc.	1,725,200.00	61,675,900.00	29.52
Ratch Group Pcl.	131,350.00	4,104,687.50	1.96
SPCG Plc.	63,900.00	645,390.00	0.31
Sernsang Power Corporation Pcl.	78,366.00	252,338.52	0.12
Siamgas and Petrochemicals Pcl.	111,200.00	834,000.00	0.40
Star Petroleum Refining Plc.	262,000.00	1,925,700.00	0.92
Super Energy Corporation Plc.	1,660,600.00	199,272.00	0.10
Thai Oil Plc.	134,535.00	6,928,552.50	3.32
TPI Polene Power Pcl.	508,600.00	986,684.00	0.47
TTW Pcl.	241,200.00	2,243,160.00	1.07
WHA Utilities and Power Pcl.	231,900.00	1,136,310.00	0.54
North Bangkok Power Plant Block 1 Infrastructure Fund, Electricity Generating	126,400.00	783,680.00	0.38
Total of Listed equity securities in Stock Exchange of Thailand		208,874,708.02	99.97
Listed equity securities not in Stock Exchange of Thailand			
Energy & Utilities			
The International Engineering Plc.	35,809.00	0.00	0.00
Total of Listed equity securities not in Stock Exchange of Thailand		0.00	0.00
Other Assets and Liabilities		-6,739,055.16	-3.23
Net Assets Value		208,937,366.36	Baht

Details of Securities of K SET 50 Index Fund (K-SET50)

As of February 13, 2026

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
Cash at banks			
Current account - Kasikornbank Pcl. (Rate 0.00%)		79,678.79	0.00
Saving account – Citibank N.A. (Rate 0.01%)		112,674,429.43	1.82
Total of Cash at banks		112,754,108.22	1.82
Listed equity securities in Stock Exchange of Thailand			
Banking			
Bangkok Bank Plc.	994,700.00	154,458,450.00	2.50
Kasikornbank Plc.	1,172,500.00	229,223,750.00	3.70
Kiatnakin Phatra Bank Plc.	418,800.00	30,153,600.00	0.49
Krung Thai Bank Pcl.	6,911,500.00	209,072,875.00	3.38
SCB X Pcl.	1,665,400.00	234,821,400.00	3.79
Thanachart Capital Plc.	517,800.00	29,514,600.00	0.48
Tisco Financial Group Plc.	395,100.00	44,251,200.00	0.71
TMBThanachart Bank Pcl.	48,257,888.00	97,480,933.76	1.58
Constructions			
The Siam Cement Plc.	594,700.00	131,428,700.00	2.12
Petrochemicals & Chemicals			
Indorama Ventures Pcl.	2,776,200.00	62,742,120.00	1.01
PTT Global Chemical Plc.	2,229,336.00	59,077,404.00	0.95

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
Commerce			
Berli Jucker Plc.	1,981,700.00	31,509,030.00	0.51
Central Retail Corporation Pcl.	2,982,000.00	65,305,800.00	1.06
COM7 Pcl.	1,180,000.00	28,910,000.00	0.47
CP ALL Pcl.	4,442,300.00	218,783,275.00	3.53
Home Product Center Pcl.	6,504,360.00	45,855,738.00	0.74
Information & Communication Technology			
Advanced Info Service Plc.		572,452,400.00	9.25
	1,471,600.00		
TRUE Corporation Pcl.	17,088,493.00	228,985,806.20	3.70
Electronic Components			
Cal-Comp Electronics (Thailand) Pcl.	5,168,200.00	26,099,410.00	0.42
Delta Electronics (Thailand) Pcl.	3,088,700.00	667,159,200.00	10.78
Energy & Utilities			
Banpu Plc.	4,954,800.00	28,490,100.00	0.46
Electricity Generating Plc.	260,300.00	32,016,900.00	0.52
Global Power Synergy Pcl.	1,393,882.00	59,936,926.00	0.97
Gulf Development Pcl.	7,388,441.00	437,765,129.25	7.07
PTT Exploration and production Plc.	1,962,738.00	265,950,999.00	4.30
PTT Oil and Retail Plc.	5,934,322.00	84,267,372.40	1.36
PTT Plc.	14,126,000.00	505,004,500.00	8.16
Ratch Group Pcl.	1,075,200.00	33,600,000.00	0.54
Thai Oil Plc.	1,104,031.00	56,857,596.50	0.92
Finance & Securities			
Krungthai Card Plc.	1,274,500.00	38,872,250.00	0.63
Muangthai capital Pcl.	1,047,500.00	40,852,500.00	0.66
SRISAWAD Corporation Pcl.	820,800.00	23,187,600.00	0.37
Tidlor Holdings Pcl.	1,431,400.00	26,910,320.00	0.43

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
Food and Beverages			
Charoen Pokphand Foods Plc.	4,157,200.00	88,548,360.00	1.43
Carabao Group Pcl.	493,800.00	23,332,050.00	0.38
Osotspa Pcl.	1,484,800.00	27,171,840.00	0.44
Thai Union Group Pcl.	2,202,944.00	26,435,328.00	0.43
Health Care Services			
Bangkok Dusit Medical Services Plc.	7,859,200.00	167,400,960.00	2.70
Bumrungrad Hospital Plc.	393,700.00	73,818,750.00	1.19
Tourism & Leisure			
Central Plaza Hotel Pcl.	666,600.00	25,497,450.00	0.41
Minor International Plc.	2,803,429.00	74,991,725.75	1.21
Insurance			
Thai Life Insurance Pcl.	5,662,400.00	66,250,080.00	1.07
Packaging			
SCG Packaging Pcl.	2,122,300.00	44,143,840.00	0.71
Property Development			
Asset World Corp Pcl.	15,833,200.00	39,583,000.00	0.64
Central Pattana Plc.	2,218,700.00	139,778,100.00	2.26
Land and House Plc.	5,909,800.00	25,884,924.00	0.42
WHA Corporation Pcl.	7,392,300.00	30,604,122.00	0.49
Transportation & Logistics			
Airports of Thailand Plc.	7,064,600.00	406,214,500.00	6.56
Bangkok Expressway and Metro Pcl.	7,559,300.00	41,576,150.00	0.67
BTS Group Holding Pcl.	7,959,988.00	21,810,367.12	0.35

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
Total of Listed equity securities in Stock Exchange of Thailand		6,124,039,431.98	98.94
Other Assets and Liabilities		-47,351,707.82	-0.77
Net Assets Value		6,189,441,832.38	Baht

Financial Statements of K Energy Sector Index Fund (K-ENERGY)

Balance Sheet

As of February 13, 2026

	"Unaudited" "Unreviewed" Baht
	<hr/>
Assets	
Investments at fair value	208,874,708.02
Cash at banks	6,800,765.15
Receivables	
From sales of investments	1,549,077.74
From interests	948.35
Total assets	<hr/> <hr/> 217,225,499.26
Liabilities	
Payables from purchase of investments	1,071,881.19
Payables from redemption of fund units	7,085,908.60
Accrued expense	130,343.11
Total Liabilities	<hr/> 8,288,132.90
Net assets	<hr/> <hr/> 208,937,366.36
Net assets	
Fund received from unitholders	153,694,528.68
Retain earnings	
Unallocated	54,127,035.00
Equalization account	1,115,802.68
Net assets	<hr/> <hr/> 208,937,366.36
Net assets per unit	13.5943
Number of units issued (Units)	15,369,452.8682

Financial Statements of K SET 50 Index Fund (K-SET50)

Balance Sheet

As of February 13, 2026

	"Unaudited" "Unreviewed" Baht
	<hr/>
Assets	
Investments at fair value	6,124,039,431.98
Cash at banks	112,753,538.41
Receivables	
From sales of investments	44,990,075.36
From interests	569.81
Total assets	<hr/> <hr/> 6,281,783,615.56
Liabilities	
Payables from purchase of investments	19,859,411.17
Payables from redemption of fund units	70,675,024.98
Accrued expense	1,807,347.03
Total Liabilities	<hr/> 92,341,783.18
Net assets	<hr/> <hr/> 6,189,441,832.38
Net assets	
Fund received from unitholders	1,701,334,480.65
Retain earnings	
Unallocated	2,505,230,450.10
Equalization account	1,982,876,901.63
Net assets	<hr/> <hr/> 6,189,441,832.38
Net assets per unit	36.3799
Number of units issued (Units)	170,133,448.0649

The Estimated Financial Statements of K SET 50 Index Fund (K-SET50)

After the consolidation is completed

Balance Sheet

As of February 13, 2026

	"Estimated"
	Baht
Assets	
Investments at fair value	6,332,914,140.00
Cash at banks	119,554,303.56
Receivables	
From sales of investments	46,539,153.10
From interests	1,518.16
Total assets	6,499,009,114.82
Liabilities	
Payables from purchase of investments	20,931,292.36
Payables from redemption of fund units	77,760,933.58
Accrued expense	1,937,690.14
Total Liabilities	100,629,916.08
Net assets	6,398,379,198.74
Net assets	
Fund received from unitholders	1,758,766,412.03
Retain earnings	
Unallocated	2,559,357,485.10
Equalization account	2,080,255,301.61
Net assets	6,398,379,198.74
Net assets per unit	36.3799
Number of units issued (Units)	175,876,641.2028